

RED MOUNTAIN RANCH  
12/30/10

<b>INCOME</b>	<b>2008 BUDGET</b>	<b>AS AT 12/31/08</b>	<b>2009 BUDGET</b>	<b>AS AT 12/31/09</b>	<b>2010 BUDGET</b>	<b>AS AT 12/30/10</b>	<b>2011 BUDGET</b>
Balance of Check		\$ 15,582		\$ 19,557		\$ 68,733	
Balance of Op Reserve		\$ 20,116		\$ 21,681		\$ 12,391	
Balance of Capital Reserve		\$ 303,802		\$ 166,396		\$ 44,214	
<b>TOTAL</b>		\$ 339,500		\$ 207,634		\$ 125,338	
Assessments	\$ 184,200	\$ 189,958	\$ 166,400	\$ 153,900	\$ 166,400	\$ 161,826	\$ 166,400
Interest	\$ 3,000	\$ 904	\$ 1,500	\$ 5,633	\$ 3,000	\$ 2,387	\$ 1,500
Design Review	\$ 750	\$ 500	\$ 500		\$ 500	\$ 250	
Finance Charges						\$ 1,833	
Covenant Violation Fine		\$ 300,000					
<b>TOTAL INCOME</b>	\$ 187,950	\$ 491,362	\$ 168,400	\$ 159,533	\$ 169,900	\$ 166,296	\$ 167,900
<b>Balance carried forward</b>		\$ 13,411		\$ 339,500		\$ 207,634	
<b>CARRY FORWARD AND INCOME</b>		\$ 504,773		\$ 499,033		\$ 373,930	
<b>EXPENSES</b>							
Legal	\$ 20,000	\$ 7,970	\$ 2,000	\$ 1,848	\$ 2,000	\$ 4,751	\$ 4,000
Insurance	\$ 3,500	\$ 2,611	\$ 3,500	\$ 2,639	\$ 3,500	\$ 1,869	\$ 3,500
Snow Removal	\$ 35,000	\$ 55,751	\$ 50,000	\$ 48,494	\$ 50,000	\$ 32,100	\$ 47,000
Road Maintenance	\$ 15,000	\$ 16,666	\$ 20,000	\$ 18,155	\$ 20,000	\$ 17,223	\$ 20,000
Dust retardant	\$ 28,000	\$ 32,706	\$ 33,000	\$ 33,400	\$ 33,500	\$ 26,560	\$ 30,000
Management	\$ 19,800	\$ 19,800	\$ 20,796	\$ 20,796	\$ 21,835	\$ 18,194	\$ 22,500
Miscellaneous	\$ 2,250	\$ 1,156	\$ 1,929	\$ 2,534	\$ 750	\$ 1,860	\$ 2,430
Utilities	\$ 450	\$ 424	\$ 475	\$ 419	\$ 475	\$ 689	\$ 720
Design Review	\$ 450		\$ 450	\$ -	\$ 450	\$ -	
Fence Repair	\$ 10,000	\$ 13,783	\$ 15,000	\$ 8,100	\$ 12,000	\$ 17,737	\$ 14,000
Landscaping	\$ 1,000	\$ 184	\$ 1,000	\$ 1,328	\$ 1,000	\$ 1,250	\$ 1,000
Dumpster	\$ 3,500	\$ 3,577	\$ 3,750	\$ 3,412	\$ 3,750	\$ 3,404	\$ 3,250
Weed Management	\$ 6,000	\$ 2,835	\$ 3,500	\$ 2,124	\$ 3,500	\$ 2,296	\$ 3,500
Removal of wind damaged trees from roads	\$ 3,000		\$ 3,000	\$ -	\$ 3,000	\$ -	
Transfer to Reserve Account							\$ 16,000
<b>Total Operating Expenses</b>	\$ 147,950	\$ 157,463	\$ 158,400	\$ 143,249	\$ 155,760	\$ 127,933	\$ 167,900
<b>Repay line of credit</b>							
Capital Reserve Expenses							
Purchase of Land							
Dumpster Enclosure and Front Entrance			\$ 10,000		\$ 10,000		
Entry Gate and front entrance	\$ 40,000	\$ 7,800	\$ 175,000		\$ 150,000	\$ 102,182	
Additional road maintenance				\$ 116,800			
Tree Removal from road easement				\$ 31,350	\$ 20,000		
Internet						\$ 18,477	
<b>Total Capital Expenses</b>		\$ 7,800	\$ 185,000	\$ 148,150	\$ 180,000	\$ 120,659	
<b>Total Expenses</b>	\$ 187,950	\$ 165,263	\$ 343,400		\$ 335,760	\$ 248,592	
<i>Cleanup Deposits</i>		\$ 15,959		\$ 18,636		\$ 4,726	